

To,

The Board of Directors**Janati Biopower Private Limited**

Bascon Futura SV, 4th Floor, No. 10/1,
Venkatanarayana Road, T. Nagar, Chennai – 600 017,
Tamil Nadu, India

(Sumedha Fiscal Services Limited and Saffron Capital Advisors Private Limited referred to as the “**Lead Managers**”)

Dear Sirs,

Sub: Proposed rights issue of equity shares of Rs. 10 each (the “Equity Shares”) of Orient Green Power Company Limited (the “Company” and such offering, the “Issue”)

In connection with the proposed Issue and the disclosures insisted from Janati Bio Power Private Limited (JBPPL) as promoters of Orient Green Power Company Limited, we, M/s. N G Rao & Associates, Chartered Accountants, have been requested to provide a certificate with regard to a pledge of investments in Orient Green Power Company Limited by JBPPL towards an obligation undertaken by Haldia Coke and Chemicals Private Limited (HCCPL), an associate company of JBPPL for Rs.12,500 lakhs and interest thereon.

We have verified the books and records of JBPPL, HCCPL furnished to us and confirm the following details:

1. HCCPL received funds amounting to Rs. 12,500 lakhs in during 2010-11 and these funds have been utilized towards expansion, growth and operation of business through its subsidiaries.
2. In connection to the above obligation, JBPPL has offered its investments in Orient Green Power Company Limited as security under a pledge agreement with Axis Trustee Services Private Limited.

We confirm that while providing this certificate, we have complied with the Code of Ethics issued by the Institute of Chartered Accountants of India. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, ‘Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements,’ issued by the ICAI.

We conducted our examination of the information given in this certificate (including the annexures thereto) in accordance with the ‘Guidance Note on Reports or Certificates for Special Purposes’ and ‘Guidance Note on the Reports in Company Prospectuses (revised 2019)’ issued by the Institute of Chartered Accountants of India (“ICAI”), as revised from time to time, to obtain a reasonable assurance that such details are in agreement with the books of accounts and other relevant records provided to us, in all material respects; the aforesaid Guidance Notes require that we comply with the ethical requirements of the ‘Code of Ethics’ issued by the ICAI, as revised from time to time.

We confirm that the information above is true, fair, correct, accurate, not misleading and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

This certificate is issued for the purpose of the Issue, and can be used, in full or part, for inclusion in the draft letter of offer, letter of offer and any other material used in connection with the Issue (together “the Offer Documents”). We hereby consent to the aforementioned details being included in the Offer Documents and consent to the submission of this certificate as may be necessary, to the Securities and Exchange Board of India, any regulatory / statutory authority, relevant recognized stock exchanges where the Equity Shares are proposed to be listed, or any other authority as may be required and/or for the records to be maintained by the Lead Managers in connection with the Issue and in accordance with applicable law, and for the purpose of any defense, the Lead Managers may wish to advance in any claim or proceeding in connection with the contents of the offer documents. This certificate may be relied on by the Company, the Lead Managers and the legal counsel in relation to the Issue.

We undertake to update you in writing of any changes in the abovementioned position until the date the Equity Shares are issued pursuant to the Issue commence trading on the recognized stock exchanges. In the absence of any communication from us till the Equity Shares commence trading on the recognized stock exchanges, you may assume that there is no change in respect of the matters covered in this certificate.

Yours faithfully,

For and on behalf of N G Rao & Associates
Chartered Accountants
Firm Registration Number: 009399S
UDIN: **24220629BKEZNV8372**



Kiran Parsa
Partner
Membership No. 220629
Hyderabad,
Date: **25 July, 2024**

Encl: As above
CC:
Legal Counsel to the Issue

T&S Law
Unit Number 15, Logix Technova,
Block B, Sector 132, Noida – 201 304,
Uttar Pradesh, India.